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KOREAN FINANCIAL INSTITUTIONS PROVIDE 15-YEAR 100% FINANCING FOR ETIHAD AIRWAYS' AIRBUS A380

- First-ever Korean Finance Lease for Airbus A380
- Unique fixed coupon, 15-year term and 100 per cent financing

Etihad Airways, the national carrier of the United Arab Emirates, has completed a Korean Finance Lease for its second new Airbus A380 aircraft.

The funding was provided by way of a private placement with a group of major Korean institutional investors and was arranged by London-based aviation finance specialists Magi Partners in conjunction with their Korean associates, Youjee Partners. The deal follows non-deal roadshow meetings between Etihad Airways and Korean investors in early 2014, and a competitive global request for proposals last summer.

The transaction, which is structured as a 15-year, fixed coupon full-payout finance lease, is the first ever Korean financing to be arranged covering the entire cost of a brand new A380 aircraft.

The aircraft is the second of a fleet of ten A380s on order from Etihad Airways to enter service and, like all the airline's A380s, features The Residence by Etihad™.*

Since inception Etihad Airways has raised more than US\$10.5 billion from over 70 financial institutions and lessors to fund its fleet of aircraft and engines.

James Hogan, President and Chief Executive Officer of Etihad Airways, said: "We are delighted to have engaged so positively with Korean investors, thereby securing strong interest from Korean institutions in the course of our first entry into the Korean market, which we see as a potentially fruitful longer term partnership for us in the future."

Media release



Peter Vardigans of Magi Partners, said: “This financing is a landmark deal for the Korean market and we are delighted to have been able to complete this transaction for such a prestigious airline as Etihad Airways. We anticipate that Korean institutions will provide a growing strategic source of capital for the global aviation market. “

- Ends -

About Etihad Airways

Etihad Airways began operations in 2003, and in 2014 carried 14.8 million passengers. From its Abu Dhabi base, Etihad Airways flies to 111 existing or announced passenger and cargo destinations in the Middle East, Africa, Europe, Asia, Australia and the Americas. The airline has a fleet of 111 Airbus and Boeing aircraft, and more than 200 aircraft on firm order, including 69 Boeing 787s, 25 Boeing 777-X, 62 Airbus A350s and nine Airbus A380s.

Etihad Airways holds equity investments in airberlin, Air Serbia, Air Seychelles, Aer Lingus, Alitalia, Jet Airways and Virgin Australia, and is in the process of formalising an equity investment in Swiss-based Etihad Regional, operated by Darwin Airline. Etihad Airways, along with airberlin, Air Serbia, Air Seychelles, Alitalia, Etihad Regional, Jet Airways and NIKI, also participate in Etihad Airways Partners, a new brand that brings together like-minded airlines to offer customers more choice through improved networks and schedules and enhanced frequent flyer benefits. For more information, please visit: www.etihad.com.

About Magi Partners

Magi Partners is a London-based arranger specializing in aviation finance and leasing and, in conjunction with its Seoul-based associate Youjee Partners, is the leading originator, arranger and manager of Korean-sourced aircraft financing transactions. For more information, please visit: www.magi-partners.com.

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