

FOR IMMEDIATE RELEASE

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MAGI OPENS DOHA OFFICE IN QATAR FINANCIAL CENTRE

Magi Aviation Capital (Magi) has opened a regional office in Doha, Qatar. Magi Aircraft Management ME LLC is a Qatar Financial Centre (QFC) registered company and will be the focal point for Magi's origination and aircraft management activities in Qatar and the region. The office will also focus on the development of aircraft finance and leasing expertise in Qatar, working alongside the QFC and other local partners.

Sean Cleghorn, CEO of Magi, said *"This is an exciting step for Magi as we continue to develop our long-standing relationships in Qatar, including the airline, banking and other partners. We are delighted to have this opportunity of working with all our partners and to make a significant contribution towards facilitating growth and opportunities in the local aircraft financing and leasing infrastructure."*

Neil Lewis, COO of Magi and Senior Executive for Magi Aircraft Management ME LLC in Doha, said *"Magi and its partners have been working together for some time on the establishment of the office and we are proud to be a pioneer in the aircraft finance hub and the long-term benefits that it will bring to Qatar."*

Henk Hoogendoorn, Managing Director of Financial Sector Office, QFC, also said *"We are delighted that Magi has decided to set up the base for its local and regional activities at the QFC here in Qatar. This is a significant step in the development of this specialist global sector in Doha and the long-term goal of a local centre of excellence and opportunities"*.

About Magi Aviation Capital

Magi Aviation Capital is an independent aircraft finance specialist and aircraft asset manager. We originate, structure and manage high value aircraft finance and leasing transactions, and offer comprehensive aircraft technical & remarketing service capabilities in a fully-integrated platform.

Our team draws upon many decades of experience across the full spectrum of aviation finance, including leasing & lease management, structured finance, airline management, law and engineering.

Magi has closed innovative transactions for debt, finance leases and operating leases totalling over US\$2.3bn including B777, A380 and A330 aircraft. For more information, please go to magi.aero.

About the Qatar Financial Centre

The Qatar Financial Centre (QFC) is an onshore business and financial centre located in Doha, providing an excellent platform for firms to do business in Qatar and the region. The QFC offers its own legal, regulatory, tax and business environment, which allows up to 100% foreign ownership, 100% repatriation of profits, and charges a competitive rate of 10% corporate tax on locally sourced profits. The QFC welcomes a broad range of financial and non-financial services firms.

For more information about the permitted activities and the benefits of setting up in the QFC, please visit www.qfc.qa

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